

SAN DIEGO COUNTY EMPLOYEES RETIREMENT ASSOCIATION
RESTRICTIONS ON IN-SERVICE DISTRIBUTIONS POLICY

I. PURPOSE

To clarify that, in general, no in-service distributions from the San Diego County Employees Retirement Association (the "Association") of contributions picked-up under Section 414(h) of the Internal Revenue Code of 1986, as amended (the "Code") are permitted, except to the extent permitted under the terms of the Association to the extent such distributions are consistent with applicable Code requirements.

II. POLICY

No distributions of contributions picked-up under Code section 414(h) will be permitted prior to a Member's severance from employment except as otherwise permitted under the terms of the Association that are consistent with applicable Code requirements, including, but not limited to, Code section 401(a)(36).

REVIEW

This policy shall be reviewed by the Board at least every three (3) years and may be amended at any time.

HISTORY

June 7, 2012	Adopted, effective immediately
June 4, 2015	Reviewed, no changes